



THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**REPLACEMENT COST COVERAGE ENDORSEMENT
PERSONAL PROPERTY**

This endorsement modifies insurance provided under the following:

DWELLING POLICY – WINDSTORM AND HAIL
COMMERCIAL PROPERTY POLICY - WINDSTORM AND HAIL

In consideration of an included additional premium, the policy is amended as follows:

- I. This endorsement does not apply to:
 - A. property which by its inherent nature cannot be replaced;
 - B. property not maintained in good or workable condition;
 - C. property, which at the time of loss, is either obsolete or useless to you.
- II. Loss Settlement: For covered losses to personal property, we will pay you:
 - A. the replacement cost of your damaged personal property up to \$1,500; and
 - B. the actual cash value of your remaining damaged personal property

not later than the 5th business day after we notify you that we will pay the claim.

 - C. If you repair or replace the damaged personal property within 545 days of the date we notify you of the amount we will pay under Condition 4.b.(2) of the policy, you may make claim for reimbursement on a replacement cost basis for the replacement cost of your personal property exceeding \$1,500. Upon completion and documentation of

repairs or replacement, we will pay the additional amount claimed under replacement cost coverage not later than the 5th business day after we notify you that we will pay the additional amount. Our liability and payment will not exceed the smallest of the following:

- (a) the Limit of Insurance under this policy applicable to the damaged personal property;
 - (b) the cost to repair or replace the damaged personal property with material of like kind and quality within a reasonable time after the loss; or
 - (c) the amount actually and necessarily spent to repair or replace the damaged personal property as documented by records, including invoices, bills, statements, and receipts, submitted to us under this endorsement. We will make any payment required by II.C. not later than the 5th business day after your completion and documentation of repairs or replacement.
- D. If you dispute the additional amount we will pay for the repair or replacement of the damaged personal property under part II.C.

of this endorsement, you may request that this amount be determined by the Appraisal Condition of the policy. You must demand an appraisal no later than the 60th day after the date we make payment under part II.C.

This Replacement Cost Coverage will not apply unless you have, at the inception date of this policy or at the time of loss, replacement cost coverage in effect on the same property and in the same amount or more, under a companion

dwelling, homeowners, farm and ranch owners, or tenant policy to which a windstorm and hail exclusion agreement endorsement is also attached.

All other provisions of the policy, including any applicable deductible, not in conflict with this endorsement remain unchanged. However, if this policy provides replacement cost for the building in which your personal property is located, the exclusion of Replacement Cost Coverage of carpeting and cloth awnings is deleted.