



## Reinsurance Program Structure

06.01.2017 - 05.31.2018

<u>Gross Loss OEP</u>			<u>Return Period</u> Standard/LT
\$792,464,020	<b>4th Cat XoL</b>		231.2
	\$244,417,582		
	xs		
	\$548,046,438		
	w/ dropdown		
\$548,046,438	<b>3rd Cat XoL</b>		125.8
	\$106,000,000		
	xs		
	\$442,046,438		
	w/ dropdown & reinstatement via RPP		
\$442,046,438	<b>2nd Cat XoL</b>		81.3
	\$106,000,000		
	xs		
	\$336,046,438		
	w/ dropdown & reinstatement via RPP		
\$336,046,438	<b>1st Cat XoL</b>		55.6
	\$106,000,000		
	xs		
	\$230,046,438		
	w/ dropdown & reinstatement via RPP		
\$230,046,438	<b>FHCF Mandatory Layer</b>		33.9
\$227,700,910	\$156,507,993	<b>Sliver Layer</b> \$19,735,305	33.0
	xs	xs	
	\$53,803,140	\$53,803,140	
	drops to 1/3rd retention from 3rd event	w/ dropdown & reinstatement via RPP	
\$53,803,140	<b>Net Quota Share</b>		8.1
	\$47,803,140		
	xs		
	\$6,000,000		
	w/ reinstatement (drops to \$0 from 3rd event)		
\$6,000,000	<b>Asset Protection</b>		2.4
	\$6,000,000	\$6,000,000 xs \$0 (1st)	
	\$6,000,000	xs \$0 xs \$6,000,000 AAD (2nd)	

Return period based on projected exposure as of 09.30.2017

OEP = Occurrence Exceedance Probability

All return period estimates based on AIR Touchstone v4.0 with Demand Surge on, Storm Surge off  
Florida Hurricane Catastrophe Fund (FHCF) layer available only for FHCF eligible risks